

INSTAPAY 2.0: MAKING DIGITAL PAYMENT SIMPLER

Total transaction value in the Digital Payments segment in Philippines is projected to reach US\$32.79bn in 2023

TRANSACTION VALUE

Total transaction value is expected to show an annual growth rate (CAGR 2023-2027) of 14.42% resulting in a projected total amount of US\$56.20bn by 2027.

Annual growth rate (CAGR 2023-2027) of

14.42%

RTP NETWORKS

Real time Payment frameworks in the Philippines such as InstaPay and PESONet shall catalyze digital payments adoption.

instaPay  PESONet



DIGITIZATION ACCELERATION

Various real time payments initiatives will be introduced by the InstaPay 2.0 framework that will further accelerate the digitization of corporate collections and payments

INSTAPAY CAPABILITIES

InstaPay capabilities shall move beyond Peer to Peer (P2P) transfers and include Person to Biller (P2B), Business to Business (B2B), and Person to Merchant (P2M) payments

NEXT GENERATION PAYMENT TECHNOLOGIES

Bills Pay QR and Request to Pay functionalities will revolutionize the payments experience for retail and corporate customers.



ROUND THE CLOCK AVAILABILITY

InstaPay is available 24/7, interoperable between banks and e-wallets as long as they are part of the NRPS (National Retail Payments System) with a very high limit of 50,000 pesos per transaction.

WIDESPREAD ADOPTION

InstaPay has gained widespread adoption in the Philippines, with over 50 participating banks and e-wallets, including major players like BDO, Metrobank, GCash, and PayMaya.

FINANCIAL INCLUSION

It provides a convenient and affordable way for people to send and receive money, especially those in remote areas or without access to traditional banking services.

